TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 30 - SB 69

February 4, 2013

SUMMARY OF BILL: Requires a motor vehicle dismantler and recycler or scrap metal processor to search for and satisfy any liens on a motor vehicle that is at least 12 years old if purchasing the vehicle solely for parts, dismantling or scrap, without seeing and obtaining a copy of the title.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

 Authorizing a motor vehicle dismantler and recycler or scrap metal processor to purchase a 12 year old or older motor vehicle solely for parts, dismantling or scrap, without seeing and obtaining a copy of the title, if the processor searches for and satisfies any liens on the vehicle, will result in a not significant fiscal impact on state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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